# Profit and Loss Statement

**Purpose:** This document outlines the income and expenses over a specific time period in order to determine the net profit or loss of a business.

## Business Information

* **Business Name:** {businessName}
* **Reporting Period:** {reportingPeriod}
* **Prepared By:** {preparedBy}
* **Date:** {date}

## Income

|  |  |
| --- | --- |
| **Description** | **Amount** |
| {#incomeItems}{description} | {amount}{/incomeItems} |

**Total Income:** {totalIncome}

## Expenses

|  |  |
| --- | --- |
| **Description** | **Amount** |
| {#expenseItems}{description} | {amount}{/expenseItems} |

**Total Expenses:** {totalExpenses}

## Net Profit / Loss

**Net Result:**{netResult}

{#isProfit}*This indicates a profit for the reporting period.*{/isProfit}

{^isProfit}*This indicates a loss for the reporting period.*{/isProfit}

## Notes

{notes}