# Small Business Income Statement

This simplified income statement helps small businesses track their revenues, costs, and profits during a specified reporting period. Use this document to review and analyze your business’s financial performance and assist in planning.

## Business Information

**Business Name:** {businessName}
**Reporting Period:** {reportingPeriod}
**Prepared By:** {preparedBy}
**Date:** {preparedDate}

## Income Statement

### Revenue

|  |  |
| --- | --- |
| **Revenue Source** | **Amount** |
| {#revenues}{source} | {amount}{/revenues} |
| **Total Revenue** | **{totalRevenue}** |

### Cost of Goods Sold (COGS)

|  |  |
| --- | --- |
| **Item** | **Amount** |
| {#cogs}{item} | {amount}{/cogs} |
| **Total COGS** | **{totalCogs}** |

### Gross Profit

**Gross Profit:** {grossProfit}

### Operating Expenses

|  |  |
| --- | --- |
| **Expense Type** | **Amount** |
| {#expenses}{type} | {amount}{/expenses} |
| **Total Operating Expenses** | **{totalExpenses}** |

### Operating Income

**Operating Income (Gross Profit - Expenses):** {operatingIncome}

### Other Income/Expenses

|  |  |
| --- | --- |
| **Type** | **Amount** |
| {#otherIncomeExpenses}{type} | {amount}{/otherIncomeExpenses} |
| **Total Other Income/Expenses** | **{totalOtherIncomeExpenses}** |

### Net Income

**Net Income (Operating Income ± Other):** {netIncome}

## Remarks

{remarks}

{#includeSignatures}

### Prepared and Approved

|  |  |
| --- | --- |
| **{preparedBy}**Prepared By | **{approvedBy}**Approved By |

{/includeSignatures}