# IT Risk Assessment Report

**Purpose:** This document provides a comprehensive assessment of potential IT-related risks within the organization. It identifies associated threats, evaluates their impact and likelihood, and outlines risk mitigation strategies to safeguard information systems and ensure business continuity.

## 1. Organization Overview

**Organization Name:** {organizationName}

**Assessment Date:** {assessmentDate}

**Prepared By:** {preparedBy}

## 2. Scope of Assessment

The scope of this assessment includes the following systems, applications, and infrastructure components:

{#scopeItems}

* {item}

{/scopeItems}

## 3. Identified Risks

The following table provides an overview of risks identified during the assessment:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Risk ID** | **Description** | **Likelihood** | **Impact** | **Risk Level** |
| {#risks}{riskId} | {description} | {likelihood} | {impact} | {riskLevel}{/risks} |

## 4. Risk Mitigation Strategies

The following strategies are recommended to mitigate the above risks:

{#mitigationStrategies}

* **{title}:** {strategy}

{/mitigationStrategies}

## 5. Risk Owners

The table below lists the individuals responsible for managing each identified risk:

|  |  |  |  |
| --- | --- | --- | --- |
| **Risk ID** | **Risk Owner** | **Department** | **Contact** |
| {#riskOwners}{riskId} | {owner} | {department} | {contact}{/riskOwners} |

## 6. Risk Acceptance

{#acceptedRisks}

* **{riskId}:** {reason}

{/acceptedRisks}

## 7. Residual Risks

The following risks remain after mitigation efforts:

{#residualRisks}

* **{riskId}:** {impact} ({riskLevel})

{/residualRisks}

## 8. Recommendations & Next Steps

1. **Update Risk Register:** Ensure all identified and residual risks are recorded and maintained in the organization's risk register.
2. **Periodic Review:** Conduct periodic reassessments to track progress and adjust mitigation strategies.
3. **Training & Awareness:** Provide training to staff on IT security best practices and risk prevention.

## 9. Approval

**Reviewed and Approved By:** {approverName}

**Title:** {approverTitle}

**Date:** {approvalDate}