# Partnership Agreement

**Purpose:** This Partnership Agreement outlines the terms, responsibilities, and profit-sharing arrangements between the involved business partners. This document is crucial for establishing a clear understanding of each partner's duties and the nature of the partnership.

## 1. Parties

This Partnership Agreement is made between the following parties:

* {#partners}

## 2. Name and Purpose of the Partnership

The name of the business partnership shall be **{partnershipName}**.

The purpose of the partnership is to *{partnershipPurpose}*.

## 3. Commencement and Duration

This partnership shall commence on **{startDate}** and shall continue until **{endDate}** unless terminated earlier by the terms outlined herein.

## 4. Capital Contributions

Each Partner has contributed the following amounts toward the partnership:

|  |  |  |
| --- | --- | --- |
| **Partner Name** | **Contribution Amount** | **Contribution Type** |
| {#contributions}{partnerName} | {amount} | {type}{/contributions} |

## 5. Profit and Loss Distribution

Profits and losses shall be distributed as follows:

|  |  |  |
| --- | --- | --- |
| **Partner Name** | **Profit Share (%)** | **Loss Share (%)** |
| {#profitSharing}{partnerName} | {profitShare} | {lossShare}{/profitSharing} |

## 6. Roles and Responsibilities

Each Partner will be responsible for the following roles and duties:

|  |  |  |
| --- | --- | --- |
| **Partner Name** | **Role/Title** | **Responsibilities** |
| {#roles}{partnerName} | {role} | {responsibilities}{/roles} |

## 7. Decision-Making Process

Major decisions shall be made based on the following procedure:

*{decisionMakingProcess}*

## 8. Banking and Financial Matters

Partnership funds shall be maintained at the following bank:

**Bank Name:** {bankName}

**Account Number:** {accountNumber}

All expenses and income shall be recorded and accessible to all partners.

## 9. Meetings

Regular partnership meetings shall be held with the following frequency: **{meetingFrequency}**

Additional meetings may be called upon request by any partner.

## 10. Withdrawal or Addition of Partners

Any partner may withdraw subject to the terms outlined herein. New partners may be added only with unanimous agreement of existing partners.

*{withdrawalPolicy}*

## 11. Dispute Resolution

Any disputes arising from this agreement will be resolved in the following manner:

*{disputeResolution}*

## 12. Termination

This agreement may be terminated under the following conditions:

*{terminationConditions}*

## 13. Signatures

By signing below, the partners accept the terms of this Partnership Agreement:

|  |  |
| --- | --- |
| {#signatures}{partnerName} | Date: {signatureDate}{/signatures} |