# Property Management Agreement

**Purpose:** This Property Management Agreement ("Agreement") is entered into between the property owner and a property management company for the purpose of outlining the roles, duties, compensation, and terms governing the management of a specific rental property.

## Parties

This Agreement is entered into on {agreementDate} by and between:

* **Owner:** {ownerName}, residing at {ownerAddress}
* **Manager:** {managerName}, located at {managerAddress}

## Property Details

This Agreement pertains to the following property:

* **Property Address:** {propertyAddress}
* **Type of Property:** {propertyType}
* **Number of Units:** {numberOfUnits}

## Term of Agreement

The Agreement will commence on **{startDate}** and shall remain in effect until **{endDate}**, unless earlier terminated in accordance with the provisions herein.

{#isRenewable}

*Note:* This Agreement shall automatically renew for successive terms of {renewalPeriod}, unless either party provides written notice of termination at least {noticeDays} days prior to the end of the current term.

{/isRenewable}

## Manager Responsibilities

The Manager agrees to manage the Property and perform the following duties:

{#managerDuties}

* {duty}

{/managerDuties}

## Owner Responsibilities

The Owner agrees to cooperate with the Manager and fulfill the following responsibilities:

{#ownerDuties}

* {duty}

{/ownerDuties}

## Compensation and Fees

The Owner shall pay the Manager the following fees for services rendered:

|  |  |  |
| --- | --- | --- |
| **Fee Description** | **Amount** | **Due Date** |
| {#fees}{description} | {amount} | {dueDate}{/fees} |

## Authorizations

The Manager is authorized to perform the following without prior approval, up to the spending limit of **{authorizationLimit}** per occurrence:

{#authorizedActions}

* {action}

{/authorizedActions}

## Termination

This Agreement may be terminated under any of the following conditions:

{#terminationReasons}

1. {reason}

{/terminationReasons}

## Signatures

This Agreement is signed on **{signatureDate}** by the duly authorized representatives of both parties.

|  |  |
| --- | --- |
| **Owner Signature:** | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Printed Name:** | {ownerName} |
| **Manager Signature:** | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Printed Name:** | {managerName} |