# Real Estate Purchase Agreement

**Purpose:** This Real Estate Purchase Agreement ("Agreement") is a legally binding contract for the sale and purchase of the real estate property described below. This document outlines the terms, conditions, and obligations of both the buyer and the seller.

## 1. Parties

This Agreement is entered into on **{agreementDate}** by and between:

**Seller:** {sellerName}, residing at {sellerAddress}
**Buyer:** {buyerName}, residing at {buyerAddress}

## 2. Property Description

 The property that is the subject of this Agreement is located at:
**Address:** {propertyAddress}
**Legal Description:** {legalDescription}
**Parcel Number:** {parcelNumber}

## 3. Purchase Price

 The total purchase price for the Property shall be **${purchasePrice}**, to be paid as follows:

* **Deposit:** ${depositAmount} upon signing this Agreement
* **Balance:** ${balanceAmount} at closing

## 4. Financing

{#isFinanced}

The Buyer agrees to obtain financing for the purchase of the Property under the following terms:

* **Loan Amount:** ${loanAmount}
* **Lender:** {lenderName}
* **Type of Loan:** {loanType}

{/isFinanced}

{^isFinanced}

The Buyer will be paying the full amount in cash and will not obtain financing.

{/isFinanced}

## 5. Closing

 The closing of the purchase and sale of the Property shall occur on **{closingDate}**, at **{closingLocation}**.

## 6. Conditions and Contingencies

* Seller to provide clear title
* Inspection period ends on {inspectionDate}
* Appraisal to be completed by {appraisalDate}

## 7. Included Items

The following items are included in the sale of the Property:

{#includedItems}

* {item}

{/includedItems}

## 8. Additional Terms and Agreements

{additionalTerms}

## 9. Signatures

This Agreement is acknowledged and agreed to by the following parties:

|  |  |  |  |
| --- | --- | --- | --- |
| **Role** | **Name** | **Signature** | **Date** |
| {#signatories}{role} | {name} | {signature} | {date}{/signatories} |

## 10. Governing Law

 This Agreement shall be governed by and interpreted in accordance with the laws of the State of **{governingState}**.