# Rent Concession Agreement

*This Rent Concession Agreement outlines terms under which the Landlord agrees to provide a reduction or waiver of rent to the Tenant for a specified period. This document defines the details of the concession and the obligations of both parties.*

## Parties

This Rent Concession Agreement (the "Agreement") is entered into on **{agreementDate}**, by and between:

* **Landlord:** {landlordName}, located at {landlordAddress}
* **Tenant:** {tenantName}, residing at {tenantAddress}

## Property Details

The concession pertains to the property located at: {rentalPropertyAddress}.

## Concession Terms

The Landlord hereby agrees to grant the following concession to the Tenant:

* **Type of Concession:** {concessionType}
* **Effective Dates:** From {effectiveFrom} to {effectiveTo}
* **Discount Details:** {concessionDetails}

{#isRentWaived}

**Note:** This agreement confirms that rent is fully waived for the period specified above.

{/isRentWaived}

{^isRentWaived}

**Note:** This agreement provides for a partial rent reduction, and the Tenant shall remain responsible for the rental balance.

{/isRentWaived}

## Payment Terms

The adjusted monthly rental payment during the concession period will be: **{adjustedRentAmount}**

## Conditions of Concession

The rent concession is subject to the following conditions:

{#concessionConditions}

* {condition}

{/concessionConditions}

## Obligations of the Tenant

The Tenant agrees to the following obligations as a condition for receiving the concession:

{#tenantObligations}

1. {obligation}

{/tenantObligations}

## Termination

The Landlord reserves the right to terminate this concession if any of the following events occur:

{#terminationEvents}

* {event}

{/terminationEvents}

## Signatures

|  |  |  |  |
| --- | --- | --- | --- |
| **Party** | **Name** | **Date** | **Signature** |
| {#signers}{role} | {name} | {date} | {signature}{/signers} |

*This document represents the entire agreement between the parties and supersedes any prior oral or written agreements related to the subject matter herein.*